

## INSTRUCTIONS FOR COMPLETION

Before completing the form, please make sure you have read and understood all information regarding your Saxo Bank trading account, including the General Business Terms (including the Risk Disclosure Statement), the Business Terms for Securities Trading, the Business Terms for Custody Management, the Business Terms for International Transfer of Funds as well as the Conflict of Interest Policy and the Best Execution Policy (which are available on Saxo Bank's website).

To comply with anti-money laundering regulations Saxo Bank is required by law to obtain the following documentation. Saxo Bank also reserves the right to request further documentation at any time during the approval process. To obtain the most up to date requirements for your country please contact us at +45 39 77 40 07 or please visit Account FAQs on [www.saxobank.com](http://www.saxobank.com).

A	CORPORATE DOCUMENTATION		B	INDIVIDUAL DOCUMENTATION
	<ul style="list-style-type: none"> <li>• Transcript from local Commerce or Certificate of Incorporation</li> <li>• Signed Articles of Association</li> <li>• Documentation of who can sign on behalf of the corporate entity (authorized signatories)</li> <li>• Official Proof of Identity (as defined under B) for all authorized signatories</li> <li>• Official Proof of Identity and Proof of Residential Address (as defined under B) for all Beneficial Owners listed in part 2</li> <li>• Supporting documentation of the ownership structure (further defined in part 2, A and B)</li> </ul>			<p><b>Proof of identity</b> Types of acceptable documents:</p> <ul style="list-style-type: none"> <li>• Valid Passport (Identification &amp; signature page required)</li> <li>• Valid Driver's License</li> <li>• Valid National Identity Card</li> </ul> <p><b>Identity documents must be current and valid, issued by official government authority and include:</b></p> <ul style="list-style-type: none"> <li>• Full name</li> <li>• Unique personal identification number</li> <li>• Date and place of birth</li> <li>• Clear visible picture which identifies the person</li> <li>• Signature</li> </ul> <p><b>Proof of residential address</b> This document must be valid and include the current residential address of the holder and be issued by an official government authority. Types of acceptable documents:</p> <ul style="list-style-type: none"> <li>• Valid National Identity Card</li> <li>• Valid Government issued insurance or medical card</li> <li>• Tax Statement (issued within the last 6 months)</li> </ul>

Please return all pages of the completed form with the above mention documentation directly to Saxo Bank by:

**E-mail:** Scan the form together with the documentation and e-mail it to [entityonboarding@saxobank.com](mailto:entityonboarding@saxobank.com).

Alternatively you may send the form by regular mail together with the documentation to:

Saxo Bank | Philip Heymans Allé 15 | DK 2900 Hellerup | Denmark

Att. Corporate & Institutional Onboarding

For any questions related to the completion of this form or required documents, please contact us on +45 39 77 40 07 or please visit **Account FAQs** on [www.saxobank.com](http://www.saxobank.com).

Please complete all information as accurately as possible in block capital letters with a black or blue pen.

**PART 1 | CORPORATE DETAILS**

**Appointing Introducing Broker** (if relevant):

**Registered name of the corporate entity:**

\_\_\_\_\_

\_\_\_\_\_

**Corporate registration number:**

**Current registered address:**

\_\_\_\_\_

\_\_\_\_\_

**City/Zip code:** \_\_\_\_\_

**State/Province:** \_\_\_\_\_

**Country:** \_\_\_\_\_

**Postal address** (if different):

\_\_\_\_\_

\_\_\_\_\_

**City/Zip code:** \_\_\_\_\_

**State/Province:** \_\_\_\_\_

**Country:** \_\_\_\_\_

Prefix included, example: +44 (020) 1234 5678.

**Primary phone number:** \_\_\_\_\_

**Secondary phone number** (optional): \_\_\_\_\_

**Account holder's email:**

**Chairman/president:**

**Managing director/Vice president:**

**DECLARATION FOR TAX PURPOSES**

Only complete this section if the entity is tax liable to more/other countries than the country of the registered address stated above.

Please complete the following table indicating (i) the countries, where the entity is tax reliable, (ii) the Tax Identification Number (TIN) for each country indicated or iii) if the country to which the entity is tax liable does not issue a TIN number.

Country of tax reliability	TIN	No TIN available (x)
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

**Authorised signatories:**

**Authorised Dealers**

The following employees of the above-mentioned company are hereby authorised to execute trades on our behalf.

Please note that User ID will be provided to each Dealer by Saxo Bank.

Individual's Full Name	First Time Password <small>(Min 8 characters – MUST contain letters and numbers)</small>	E-mail Address	Phone Number

VAT No. (Only mandatory for companies registered in the EU): \_\_\_\_\_

Tick the box if you are not VAT eligible

Note: The VAT number supplied must be verifiable through the EU Commission site [http://ec.europa.eu/taxation\\_customs/vies/vatRequest.html](http://ec.europa.eu/taxation_customs/vies/vatRequest.html). If you have an EU VAT number which is not verifiable please contact your local authorities. Please inform Saxo Bank A/S to update your EU VAT number once the VAT number can be verified. Saxo Bank A/S is obliged to apply the standard Danish VAT rate of 25% liable services until a verifiable VAT number has been submitted.

Legal Entity Identifier - LEI (only mandatory for companies registered in the EEA): \_\_\_\_\_

If you are LEI eligible and a LEI code has not been supplied, tick this box to acknowledge that:

- (1) You understand that trading derivative contracts legally requires a LEI code,
- (2) although you have access via the trading platform, you have no intentions to trade derivative contracts in Saxo Bank, and
- (3) if your intentions change and you wish to trade derivative contracts, at any point in the future, you will obtain and send a LEI code to Saxo Bank before doing so.

Note: LEI is a unique 20-character alphanumeric code required to trade and report derivative contracts within the European Economic Area (EEA), cf. Regulation (EU) n° 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR). LEI codes are issued by EU endorsed Local Operating Units (LOUs). A list of endorsed LOUs is available at: [http://www.lei.org/publications/gls/lou\\_20131003\\_2.pdf](http://www.lei.org/publications/gls/lou_20131003_2.pdf).

NACE code (must contain a letter and a 4 digit number, example: A01.64): \_\_\_\_\_

In order to comply with the reporting requirements of the European Banking Authority (EBA), all clients must provide a NACE code to designate their main economic activity. NACE codes were established with regulation (EC) No 1893/2006 and provide the framework for collecting and presenting statistical data according to economic activity. NACE is comparable to IS IC under UN auspices, and Standard Industrial Classification (SIC) in the United States under the purview of the Bureau of Labor Statistics.

A full list of NACE codes can be found here:

[http://ec.europa.eu/eurostat/ramon/nomenclatures/index.cfm?TargetUrl=LST\\_NOM\\_DTL&StrNom=NACE\\_REV2&StrLanguageCode=E&IntPcKey=&StrLayoutCode=HIERARCHIC](http://ec.europa.eu/eurostat/ramon/nomenclatures/index.cfm?TargetUrl=LST_NOM_DTL&StrNom=NACE_REV2&StrLanguageCode=E&IntPcKey=&StrLayoutCode=HIERARCHIC)

**On behalf of the legal entity/corporation:**

I/We declare that it acts in its own name as specified above and not on behalf of a third party in respect of all matters related to this client relationship and that accordingly all funds to be deposited and traded on the account with Saxo are its own funds.

**PART 2 | OWNER DETAILS**

**Definition of beneficial ownership for corporations and funds/trusts:**

Corporations	Funds/Trusts
<ul style="list-style-type: none"> <li>Individuals, who ultimately own or control a corporation, by direct or indirect ownership, or control of more than 25% of the shares or voting rights.</li> <li>Individuals who otherwise exercise control over the management of a corporation.</li> </ul>	<ul style="list-style-type: none"> <li>Individuals who, according to the articles of a fund/trust or otherwise, are entitled to receive 25% or more of the distribution funds or other assets of a fund or a similar legal arrangement, provided such persons are known.</li> <li>The group of persons in whose main interest a fund/trust or similar legal arrangement has been set up or operates.</li> <li>Individuals who exercise control over 25% or more of the distribution funds or other assets of a fund/trust or similar legal arrangement or entity.</li> </ul>

**Details on the ultimate beneficial owners**

If there are no individuals who qualify as ultimate beneficial owner, as defined above, please tick this box  .

1.	Individual's name _____
	Address _____
	Personal ID number (as shown on passport and/or other ID card attached) _____
	Percentage of share(s)/voting rights _____
	Are these held directly <input type="checkbox"/> or indirectly <input type="checkbox"/> ? (please tick one)

**DECLARATION FOR TAX PURPOSES**

Only complete this section if you are tax liable to more/other countries than your country of residence as stated above.

Please complete the following table indicating (i) the countries, where the entity is tax reliable, (ii) the Tax Identification Number (TIN) for each country indicated or (iii) if the country to which the entity is tax liable does not issue a TIN number.

Country of tax reliability	TIN	No TIN available (x)
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

In lack of space, the information can be attached separately.

2. Individual's name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Personal ID number (as shown on passport and/or other ID card attached) \_\_\_\_\_  
 Percentage of share(s)/voting rights \_\_\_\_\_  
 Are these held directly  or indirectly  ? (please tick one)

**DECLARATION FOR TAX PURPOSES**

**Only complete this section if you are tax liable to more/other countries than your country of residence as stated above.**

Please complete the following table indicating (i) the countries, where the entity is tax reliable, (ii) the Tax Identification Number (TIN) for each country indicated or iii) if the country to which the entity is tax liable does not issue a TIN number.

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	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

3. Individual's name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Personal ID number (as shown on passport and/or other ID card attached) \_\_\_\_\_  
 Percentage of share(s)/voting rights \_\_\_\_\_  
 Are these held directly  or indirectly  ? (please tick one)

**DECLARATION FOR TAX PURPOSES**

**Only complete this section if you are tax liable to more/other countries than your country of residence as stated above.**

Please complete the following table indicating (i) the countries, where the entity is tax reliable, (ii) the Tax Identification Number (TIN) for each country indicated or iii) if the country to which the entity is tax liable does not issue a TIN number.

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	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

4. Individual's name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Personal ID number (as shown on passport and/or other ID card attached) \_\_\_\_\_  
 Percentage of share(s)/voting rights \_\_\_\_\_  
 Are these held directly  or indirectly  ? (please tick one)

**DECLARATION FOR TAX PURPOSES**

**Only complete this section if you are tax liable to more/other countries than your country of residence as stated above.**

Please complete the following table indicating (i) the countries, where the entity is tax reliable, (ii) the Tax Identification Number (TIN) for each country indicated or iii) if the country to which the entity is tax liable does not issue a TIN number.

Country of tax reliability	TIN	No TIN available (x)
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>

As documentation of the ownership structure, the following documents should be attached, cf. A or B.

A One or more of the documents listed, which proves the ownership structure	B Legal Letter, confirming the ownership and control structure
<ul style="list-style-type: none"> <li>(i) Transcript of company register or similar</li> <li>(ii) Group chart including ownership structure (signed)</li> <li>(iii) Shareholders register (signed)</li> <li>(iv) Most recent audited annual accounts</li> <li>(v) Any shareholders agreements (if containing information about the actual ownership structure)</li> <li>(vi) Any pledge agreements (if such agreement exists)</li> <li>(vii) Trust deed</li> </ul>	<ul style="list-style-type: none"> <li>• The document should be issued or certified by an external lawyer or accountant, which is licensed in the country where the corporation is incorporated.</li> </ul>

Saxo Bank may require further documentation, if necessary to comply with the Danish anti-money laundering rules and regulations.

Any significant change in ownership structure must immediately be notified to Saxo Bank.

### PART 3 | CLIENT CLASSIFICATION

#### Client Classification

In accordance with the MiFID Directive, Saxo Bank is under an obligation to segment and classify the bank's clients into three categories: Retail, Professional and Eligible Counterparty.

All clients will, as a point of departure, be classified as Retail Clients, in order to grant them the highest level of regulatory protection. However, if you feel that this initial classification does not reflect your current level of knowledge and experience in certain (or the entire range of) investment and hedge products, you may select another classification in the Account - MiFID - Status Window on SaxoTreasurer or by contacting your Account Manager.

### PART 4 | CHOICE OF ACCOUNT CURRENCY

Choice of account currency: \_\_\_\_\_

## PART 5 | PURPOSE AND SCOPE OF CLIENT RELATIONSHIP (ALL FIELDS ARE MANDATORY)

In order to comply with FATF and EU regulations on Anti Money Laundering, all credit institutions in the EU must obtain information about the purpose and scope of the client relationship.

**What is your purpose for applying for an account at Saxo Bank?**

Please tick only one option

- Capital preservation / hedging (minimise the potential for any loss of principal)
- Growth (increase investment value over time while accepting price fluctuations)
- Speculation (assume the highest degree of risk for potentially higher returns)

**What type of instruments would you be interested in trading?**

- |   |  |
|---|--|
| <input type="checkbox"/> FX Spot          | <input type="checkbox"/> Stocks        |
| <input type="checkbox"/> FX Forward       | <input type="checkbox"/> CFD           |
| <input type="checkbox"/> FX Options       | <input type="checkbox"/> Bonds         |
| <input type="checkbox"/> Futures          | <input type="checkbox"/> Managed Funds |
| <input type="checkbox"/> Contract Options | <input type="checkbox"/> Stock Options |

**What is approximately your level of investable assets?**

- |   |  |
|---|--|
| <input type="checkbox"/> < EUR 5.000      | <input type="checkbox"/> 500.000 - 1.500.000   |
| <input type="checkbox"/> 5.000 - 50.000   | <input type="checkbox"/> 1.500.000 - 5.000.000 |
| <input type="checkbox"/> 50.000 - 500.000 | <input type="checkbox"/> > 5.000.000           |

**How much do you intend to invest with Saxo Bank?**

- |  |  |
|--|--|
| <input type="checkbox"/> < 5,000         | <input type="checkbox"/> 500,001-750,000     |
| <input type="checkbox"/> 5,001-10,000    | <input type="checkbox"/> 750,001-1,000,000   |
| <input type="checkbox"/> 10,001-50,000   | <input type="checkbox"/> 1,000,001-1,500,000 |
| <input type="checkbox"/> 50,001-100,000  | <input type="checkbox"/> 1,500,001-2,000,000 |
| <input type="checkbox"/> 100,001-200,000 | <input type="checkbox"/> 2,000,001-3,000,000 |
| <input type="checkbox"/> 200,001-300,000 | <input type="checkbox"/> 3,000,001-4,000,000 |
| <input type="checkbox"/> 300,001-400,000 | <input type="checkbox"/> 4,000,001-5,000,000 |
| <input type="checkbox"/> 400,001-500,000 | <input type="checkbox"/> > 5,000,000         |

**How many trades do you typically place on a monthly basis?**

- |                                  |                                   |
|----------------------------------|-----------------------------------|
| <input type="checkbox"/> 0 - 5   | <input type="checkbox"/> 50 - 100 |
| <input type="checkbox"/> 5 - 10  | <input type="checkbox"/> > 100    |
| <input type="checkbox"/> 10 - 50 |                                   |



**PART 6 | RISK DISCLOSURE (MANDATORY)**

In order to comply with EU regulations, i.e. the MiFID directive, Saxo Bank provides you with the Risk Disclosure statement on complex products below.

**INFORMATION ABOUT THE CHARACTERISTICS OF CERTAIN COMPLEX PRODUCTS AND THE RISKS ASSOCIATED WITH THEM**

*Below is an overall description of the characteristics of certain complex products and their markets and of the risks associated with these products. Further information is available on the last pages of the General Business Terms of Saxo Bank A/S and on [www.saxobank.com](http://www.saxobank.com) under the section Education.*

Trading in financial products always involves a risk. As a general rule, you should therefore only trade in financial products if you understand the products and the risks associated with them.

**Foreign exchange trading (FOREX)**

When trading in foreign exchange, the investor speculates in the development of the price of one currency relative to another, where one is sold and the other is purchased. By way of example, an investor may sell British pounds (GBP) against the US dollar (USD) if he expects that the USD will increase relative to the GBP.

Foreign exchange is traded as a margin product, which means that you can invest more money than is available in your account by borrowing money from Saxo Bank. Foreign exchange may be traded as FX Spot, FX Forward or FX Options. FX Spot is the purchase of one currency against the sale of another for immediate delivery. FX Forward and FX Options transactions are settled on an agreed date in the future at prices which are agreed on the date of the transaction. FX Forward trading involves an obligation to make the transaction at the agreed price on the settlement date. A purchaser of FX Options has a right to make a transaction in the underlying FX Spot currency pair on the expiry date if the price is more favourable than the market price at this time. On the other hand, a seller of options has an obligation to enter into a transaction with the purchaser (Saxo Bank) on the settlement date if requested by the purchaser. Purchased options therefore involve a limited risk in the form of premium which is payable when the contract is made, while options that have been sold involve an unlimited risk in the form of changes to the price of the underlying FX Spot currency pair.

The currency exchange market is the world's largest financial market with 24 hour trading all working days. It is characterised, among other things, by a relatively low profit margin compared to other products. A high profit is therefore subject to a large trading volume, which is achieved for instance by margin trading as described above. When trading in foreign exchange, a gain net of costs, such as commission and spread, realised by one market player will always be offset by another player's loss. Foreign exchange transactions are always made with Saxo Bank as counterparty, and Saxo Bank quotes prices on the basis of the prices that can be obtained in the market. However, this does not necessarily mean that your gain or loss is offset by a loss or gain on the part of Saxo Bank as Saxo Bank seeks to hedge its risks with other counterparties.

As foreign exchange is margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Saxo Bank, a relatively small negative or positive market movement can have a significant effect on your investment. Foreign exchange trading therefore involves a relatively high level of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

**CFDs**

A CFD - or Contract for Difference - is speculation in changes in values. The product allows you to speculate in future increases or decreases in the value of a specific asset, for instance a share. If your speculations prove to be correct, you will make a profit from the difference in value (less costs), but you will have to pay the difference in value (plus costs) if your speculations turn out to be wrong. Being tied to an underlying asset, the value of a CFD depends on that asset. CFDs are always margin traded (see the above paragraph on foreign exchange transactions). CFDs are normally traded with Saxo Bank as the counterparty, but some CFDs are traded on a regulated market. However, the price always moves with the price of the underlying product, which is in most cases traded on a regulated market. The price and liquidity of CFDs on individual shares mirror the price and liquidity of the share on the market in which the share is admitted for trading, whereas, for instance, index CFDs are over-the counter (OTC) products with a price fixed by Saxo Bank on the basis of the price and liquidity of the underlying shares, the futures market, estimated future dividends, the effects of interest rates, etc.

As CFDs are margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Saxo Bank, a relatively small negative or positive movement in the underlying instrument can have a significant effect on your investment. CFD trading therefore involves a relatively high level of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

### Futures

Futures trading involves speculating on the price of a specific underlying asset going up or down in the future. A future gives the holder a standardised obligation to either buy or sell the underlying asset at a specified price at a certain date in the future. The underlying asset may, for instance, be raw materials, agricultural produce or financial products. Depending on the nature of the future, the asset either has to be settled for the price difference or by actual delivery at the settlement date. Futures are always traded on margin (see "Foreign exchange trading" above). Futures are always traded in a regulated market, either by direct trading in the stock exchanges' trading systems, or by reporting of transactions.

As futures are margin traded, allowing you to take a larger position than you would otherwise be able to based on your funds with Saxo Bank, a relatively small negative or positive market movement can have a significant effect on your investment. Futures trading therefore involves a relatively high degree of risk. This makes the potential gain quite high, even if the deposit is relatively small. If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit.

### Contract Options

Option trading is highly speculative and is not suitable for all investors due to the risks involved. Buyers and sellers of Contract Options should familiarize themselves with the type of option (i.e. put or call, bought or sold) they intend to trade and the associated risks. Contract Options are traded with Saxo Bank as counterparty to the trades.

A Contract Option gives you the right or the obligation to either buy or sell a specified amount or value of a particular underlying asset at a fixed exercise price, by the option being exercised either before or on its specified expiration date. A Contract Option which gives you the right to buy or the obligation to sell is a call option and a Contract Option that gives you the right to sell or the obligation to buy is a put option.

A Contract Option that is in the money on expiry will always be exercised.

Trading Contract Options involves a high level of risk. Contract Options that gives you the right to either sell or buy an underlying asset (bought Contract Options) might expire worthless and your initial investment ( i.e. premium and transaction costs) will be lost. Contract Options that gives you the obligation to either sell or buy an underlying asset (sold Contract Options) can result in substantial (potentially unlimited) losses. To assure you will be able to cover losses on sold Contract Options Saxo Bank will require margin charges. Nonetheless, potential losses can exceed the margin charged and you will be liable for these losses.

If your total exposure on margin trades exceeds your deposit, you risk losing more than your deposit. If the underlying asset of a Contract Option is a margin traded product (i.e. a derivative), and if the Contract Option is being exercised by the buyer, then the buyer (in case of a call option) or the seller (in case of a put option) of the Contract Option will acquire a position in the underlying margin traded product with associated risks as well as liabilities to provide margin.

Before trading Contract Options, you should carefully read the manual on Contract Options available on [www.saxobank.com](http://www.saxobank.com)

### MANDATORY

I/We hereby declare that I/we have read and understood the Risk Disclosure statement on complex products.

**PART 7 | FATCA STATUS STATUTORY DECLARATION (US FOREIGN ACCOUNT TAX COMPLIANCE ACT)**

**Disclaimer: This Client Application Form is not intended for Financial Institutions neither financial license holding nor financial license exempt. Therefore a legal entity with FATCA status of Foreign Financial Institution (FFI) cannot make status declaration here.**

**On behalf of the legal entity/corporation:**

I/We declare our FATCA status (Chapter 4 of the US Internal Revenue Code) to be:

- Publicly traded Non-Financial Foreign Entity (NFFE) or NFFE affiliate of publically traded Corporation
  - The entity is a foreign corporation that is not a financial institution.
  - The name of the entity, the stock which is regularly traded on an established securities market, is \_\_\_\_\_ and ;
  - The name of the securities market on which the stock is regularly traded is \_\_\_\_\_
  - The ISIN number of the shares regularly traded on the securities market is \_\_\_\_\_
  
- Active Non-Financial Foreign Entity (NFFE)
  - The entity is a foreign corporation that is not a financial institution.
  - Less than 50% of the entities gross income for the preceding income calendar year is Passive Income<sup>1</sup>, and
  - Less than 50% of the assets held by the entity are assets that produce or are held for the production of Passive Income (calculated as a weighted average of the percentage of passive assets measured quarterly)
  
- Passive Non-Financial Foreign Entity (NFFE)
  - The entity is a foreign corporation that is not a financial institution.
    - The entity has no substantial U.S. owners<sup>2</sup>, or
    - The entity has the following substantial U.S. owners:

1. US Person:	Direct or indirect holding percentage (above 25 percent): _____ Name: _____ TIN: _____ Address: _____
2. US Person:	Direct or indirect holding percentage (above 25 percent): _____ Name: _____ TIN: _____ Address: _____
3. US Person:	Direct or indirect holding percentage (above 25 percent): _____ Name: _____ TIN: _____ Address: _____
4. US Person:	Direct or indirect holding percentage (above 25 percent): _____ Name: _____ TIN: _____ Address: _____

**Note:** If the entity/corporation's FATCA Status is neither FFI nor NFFE in one of the listed forms above, the entity/corporation's FATCA Status must be declared in a separately provided Form W-8BEN-E.

1. Passive Income is generally defined as: dividends, interest, rents, royalties, annuities, and certain other forms of passive income, see Form W-8-BEN-E for further definition.  
 2. Substantial U.S. owners are generally defined as: a US owner with directly or indirectly, more than 25 percent of the entity stock (by vote or value), as defined in the U.S. Treasury FATCA Regulations section 1.1473-1(b). In some jurisdictions, the threshold for reportable holdings may exceed 25 percent. For that purpose the exact percentage shareholding is needed.

## PART 8 | CLAIM FOR US TAX TREATY BENEFITS – US WITHOLDING TAX TREATY STATEMENT

**(Only for non-individual Entities/Corporates)**

Entities/corporations in jurisdictions that have concluded a tax treaty with the U.S. may under the provisions of such tax treaty be eligible for reduced rates on withholding taxes on income derived from sources in the U.S. The applicability of treaty benefits, however, depends on whether the recipient meets the provisions in the specific tax treaty, including any limitation of benefits provisions. It is the responsibility of the client to ensure that such provisions are met. Please consult with your tax advisor on treaty benefit issues.

Please tick off the below declaration if you want to claim tax treaty benefits:

- (Company name: ) \_\_\_\_\_ meets all the provisions of the Treaty that are necessary to claim a reduced rate of withholding, including any limitation on benefits provision, and derives the income within the meaning of section 894 of the US Internal Revenue Code, and the regulations thereunder, as the beneficial owner.

## PART 9 | CERTIFICATION

I declare under penalties of perjury that the information given in part 7 and 8 of this form to the best of my knowledge is true, correct and complete.

I further certify under penalties of perjury that:

- The entity identified in Part 8 is not a US person
- The income to which this form relates is: (a) not effectively connected with the conduct of a trade or business in the United States, (b) effectively connected but is not subject to tax under an income tax treaty, or (c) the partner's share of a partnership's effectively connected income, and
- For broker transactions or barter exchanges, the beneficial owner is an exempt foreign person. A foreign person includes a foreign corporation, a foreign partnership, a foreign trust, a foreign estate, and any other person that is not a U.S. person. It also includes a foreign branch or office of a U.S. financial institution or U.S. clearing organization if the foreign branch is a qualified intermediary (QI). Generally, a payment to a U.S. branch of a foreign person is a payment to a foreign person.

Further, I agree that I will submit a new form within 30 days if any certification given in this form becomes incorrect.

Signature \_\_\_\_\_

Name \_\_\_\_\_

Date \_\_\_\_\_

- I certify that I have authorization to sign on behalf of the above.

**PART 10 | CLIENT DECLARATION****I/We declare by my/our signature(s):**

- To have read, understood and agreed to the General Business Terms (including the Risk Disclosure Statement), the Business Terms for Securities Trading, the Business Terms for Custody Management, the Business Terms for International Transfer of Funds, Terms of Use, the Commissions, Charges & Margin Schedule and all of their contents;
- To understand and accept that the General Business Terms (including the Risk Disclosure Statement), the Business Terms for Securities Trading, the Business Terms for Custody Management, the Business Terms for International Transfer of Funds, the Commissions, Charges & Margin Schedule as well as the Conflict of Interest Policy and the Best Execution Policy and any other relevant terms and conditions (as amended from time to time) apply to my/our entire trading relationship with Saxo Bank;
- To have received, read and understood the product information material relating to the relevant products;
- To have received additional in-depth verbal information about the products and the inherent possibilities and risks if so requested;
- To have received satisfactory answers to all my/our questions regarding the terms, conditions and other issues relating to the relevant products; and
- That the FATCA status as declared in Section 7 of this Client Application Form is accurate, complete and up to date. To have the obligation to notify Saxo Bank immediately should our FATCA status change.

**I/We acknowledge and agree that personal information submitted by me/us to Saxo Bank:**

- May be shared with any Introducing Broker for the purpose of completing the due diligence and approving my/our application in case I have appointed such Introducing Broker.
- May be shared with a third party agency working on behalf of Saxo Bank Group with the purpose of performing client analysis for the use of Saxo Bank Group's sale and marketing.
- May be used to undertake a search with a 3rd party authentication service provider for the purposes of verifying my identity. To do so the 3rd party authentication service provider may check the details I/we supply against any particulars on any database (public or otherwise) to which they have access. They may also use my/our details in the future to assist other companies for verification purposes. A record of the search will be retained.

**Furthermore I/we confirm:**

- That the information provided by me/us and inserted in this form is correct and that I/we acknowledge that I/we shall be obliged to inform Saxo Bank immediately in case of any changes to this information;
- That the investment amount has been chosen by me/us taking our total financial circumstances into consideration and is by me/us considered reasonable under such circumstances;
- That I/we acknowledge that Saxo Bank is only able to provide advice to such effect, provided that I/we have supplied Saxo Bank with correct and adequate information in this Client Application Form or as otherwise requested by Saxo Bank.

**By signing this form I/we consent to the below disclosure:**

- My/Our personal information, including my/our name, personal identification number, address, etc., as well as client information, including account information, entries, investments, etc., submitted by me/us when registering as a client with Saxo Bank or later or which otherwise comes into Saxo Bank's possession, may be disclosed to other companies within the Saxo Bank Group\*.
- Some companies of the Saxo Bank Group\* are located in countries where data protection laws may not provide an equivalent level of protection to the laws of Denmark .
- The information may be disclosed for the purposes of meeting regulatory requirements (incl. in pursuance of the Danish Act on Measures to Prevent Money Laundering), conducting risk management, providing and executing investment advice, investment services and other services offered by the Saxo Bank Group\*, marketing and administering my client relationship.
- That companies in the Saxo Bank Group\* may provide me/us with marketing material regarding investments and related services, including new products and services offered by the Saxo Bank Group\*, and newsletters, market updates, and investment opportunities by email, sms, regular mail, or telephone.

\* The Saxo Bank Group is currently comprised of the companies below.  
For an updated list, please see our website: [www.saxobank.com](http://www.saxobank.com)

**SAXO BANK A/S HEADQUARTERS**

PHILIP HEYMANS ALLÉ 15  
DK - 2900 HELLERUP  
DENMARK

**SAXO BANK A/S ITALIA**

CORSO VENEZIA 29  
20122 MILANO  
ITALY

**SAXO BANK FX SEC. JAPAN K.K.**

KAMIYACHO SANKEI BUILDING 10F  
1-7-2 AZABUDAI, MINATO-KU  
106-0041 TOKYO, JAPAN

**SAXO CAPITAL MARKETS HK LIMITED**

UNITS 1201-3, 12TH FLOOR  
AGRICULTURAL BANK OF CHINA  
TOWER NO. 50 CONNAUGHT ROAD  
CENTRAL HONG KONG

**SAXO PRIVATBANK A/S**

PHILIP HEYMANS ALLÉ 15  
DK-2900 HELLERUP  
DENMARK

**SAXO BANK A/S SUCURSAL EN ESPAÑA**

PASEO DE LA CASTELLANA 42, 2 PLANTA  
28046 MADRID  
SPAIN

**SAXO BANK A/S PRAGUE**

BETLÉMSKÝ PALÁC  
HUSOVA 5, PRAHA 1, 110 00  
CZECH REPUBLIC

**SAXO BANK (DUBAI) LIMITED**

CURRENCY HOUSE, 1ST FLOOR  
DIFC, P.O. BOX: 506830  
DUBAI, UAE

**SAXO IT INDIA**

20TH FLOOR, TOWER 10C  
CYBER CITY, DLF PHASE II  
GURGAON – 122 002, HARYANA, INDIA

**INITTO A/S**

PHILIP HEYMANS ALLÉ 15  
DK-2900 HELLERUP  
DENMARK

**SAXO CAPITAL MARKETS UK LTD.**

40 BANK STREET - LEVEL 26  
CANARY WHARF, LONDON E14 5DA  
UNITED KINGDOM

**SBFS LTD.**

40 BANK STREET - LEVEL 26  
CANARY WHARF, LONDON E14 5DA  
UNITED KINGDOM

**SAXO BANK A/S NEDERLAND**

WTC AMSTERDAM, B-TOWER 15TH FLOOR  
STRAWINSKYLAAN 1527  
1077 XW AMSTERDAM

**SAXO CAPITAL MARKETS PTE. LTD.**

3 CHURCH STREET  
LEVEL 30,  
SAMSUNG HUB  
SE SINGAPORE 049483

**SAXO BANK A/S GREECE (REP. OFFICE)**

4 VASILISSIS SOFIAS AVENUE  
10674 ATHENS  
GREECE

**SAXO BANK (SCHWEIZ) AG**

RIETSTRASSE 41  
POSTFACH 509  
CH-8702 ZOLLIKON, SWITZERLAND

**SAXO A/S MOSCOW (REP. OFFICE)**

USACHEVA 2, STR. 1  
MOSCOW 119048  
RUSSIA

**SAXO CAPITAL MARKETS PANAMA SA**

TORRES DE LAS AMERICAS, PISO 29. TORRE C, SUITE 2908  
0832-2522 WTC - PUNTA PACIFICA.  
CIUDAD DE PANAMA, PANAMA

**SAXO MITTAL INVESTMENT (FAR EAST ASIA) PTE. LTD.**

8 MARINA BOULEVARD #50-02, MARINA BAY  
FINANCIAL CENTRE TOWER 1, SINGAPORE

**SAXO FINANCIAL SERVICES PRIVATE LIMITED**

20TH FLOOR, TOWER 10C  
CYBER CITY, DLF PHASE II  
GURGAON – 122 002, HARYANA, INDIA

**SAXO BANK A/S CYPRUS**

AGIA FYLAXEOS 1, 1ST FLOOR  
CY - 3025 LIMASSOL  
CYPRUS

**SAXO CAPITAL MARKETS SA (PTY) LTD.**

THE PLACE, 1 SANDTON DRIVE  
SANDTON, 2146, JOHANNESBURG  
SOUTH AFRICA

**SAXO BANK A/S WARSAW (REP OFFICE)**

UL. NOWY ŚWIAT 7 LOK. 15  
00-496 WARSAW  
POLAND

**SAXO CAPITAL MARKETS (AUSTRALIA) PTY. LTD.**

LEVEL 25, 2 PARK STREET  
SYDNEY, NSW 2000  
AUSTRALIA

**SAXO BANK A/S AUSTRALIA (REP. OFFICE)**

LEVEL 56, MLC CENTRE, 19-29 MARTIN PLACE  
SYDNEY, NSW 2000  
AUSTRALIA

**SAXO CAPITAL MARKETS MENKUL DEĞERLER A.Ş.**

DEREBOYU CADDESİ MEYDAN SOKAK NO: 1  
BEYBI GİZ PLAZA, KAT:30 BÖLÜM 115-116  
34398 MASLAK-İSTANBUL, TURKEY

**SAXO BANK MARKETS AGENTE DE VALORES S.A.**

ZONAMÉRICA RUTA 8, KM 17500, EDIFICIO @1 OFICINA 109  
91600 MONTEVIDEO  
URUGUAY

**SAXO CAPITAL MARKETS CY LIMITED**

AGIA FYLAXEOS 1, 1ST FLOOR  
CY - 3025 LIMASSOL  
CYPRUS

**SAXO BANK A/S BRAZIL**

AV. BRIGADEIRO FARIA LIMA 2277-16º ANDAR,  
UNIDADE 1601 , 01452-000 SAO PAULO  
BRAZIL

**SAXO BANQUE FRANCE**

10, RUE DE LA PAIX  
75002 PARIS  
FRANCE

Please note that all information supplied is kept confidential in accordance with the Danish Financial Services Act.

Date:

Signature:

Printed Name:

Date:

Signature:

Printed Name:

**THE SPECIALIST IN TRADING AND INVESTMENT**

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